

LAKE WORTH FIREFIGHTERS' PENSION TRUST FUND
MINUTES OF MEETING HELD
January 11, 2012

The joint meeting with the Lake Worth Firefighters' Pension Trust Fund; the Lake Worth Employees' Retirement System and the Police Officers' Retirement System was called to order at 1:07 P.M. in the Conference Room at City Hall, Lake Worth, Florida. Those persons present were:

FIRE PLAN TRUSTEES

Jimmy Shook
Rich Seamon
Pat Highland
Mark Lamb

OTHERS

Margie Adcock, Administrator for Fire Pension Plan
Robert Klausner & Adam Levinson, Attorneys for Fire Plan
Robert Kahant, Trustee for GE Plan
Alexis Copeland, Trustee for GE Plan
Steve Carr, Trustee for GE & Police Plans
Randy Collier, Trustee for Police Plan
David Moss, Trustee for Police Plan
Ken Harrison & Ivelisse Berio LeBeau, Attorneys for GE
& Police Plans
Dixie Martinez, Administrator for GE & Police Plans
Court Reporter

A motion was made, seconded and unanimously passed for all three Boards to move the meeting to a closed session in accordance with Chapter 286, Florida Statutes, to discuss pending litigation.

Margie Adcock and Dixie Martinez departed the meeting at 1:08 P.M.

A closed session in accordance with Chapter 286, Florida Statutes took place.

The closed session concluded.

Margie Adcock and Dixie Martinez re-entered the meeting at 1:39 P.M.

A motion was made, seconded and passed 4-0 for the Lake Worth Firefighters' Pension Trust Fund to ratify the settlement as recommended by the Attorneys and authorize the Attorneys to proceed with negotiating a settlement. Similar motions were made, seconded and passed for the other two Boards.

OTHER BUSINESS

There being no further business, the Trustees adjourned the meeting.

Respectfully submitted,

Mark Lamb, Secretary